



SQL Financial Accounting – GST – How To Start A New Margin Scheme Database

SQL Financial Accounting

GST - How To Start A New Margin Scheme Database

eStream Software



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VERSION CONTROL

Version No.	Date	Initiated by	Remarks
1.0	20 June 2015	Loo Chin Soon	Initial document

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1 INTRODUCTION

GST is normally due on the full value of goods sold. The margin scheme allows a GST Margin Scheme registered person (GST MS registered person) who meets all the conditions to calculate and charge GST on the margin i.e. the difference between the price at which the goods were obtained and the selling price. If no margin is made (because the purchase price exceeds the selling price) then no GST is charged and payable.

Therefore, we have designed a database structure specially for business which has margin scheme involvement. The modules required are:-

1. SQL Accounting Basic (GST compliance)
2. DIY field
3. DIY script
4. Project (use to record Car Plate number)

2 SETUP MARGIN SCHEME DATABASE

1. Get the NEW database structure for Margin Scheme (in backup format) from this link
http://www.sql.com.my/document/NEW%20COMPANY-%5bCar_Trading-V4%5d-2015-06-25-sqlacc.zip
2. Restore this backup.
3. Enter the user ID and password with "ADMIN" to login.

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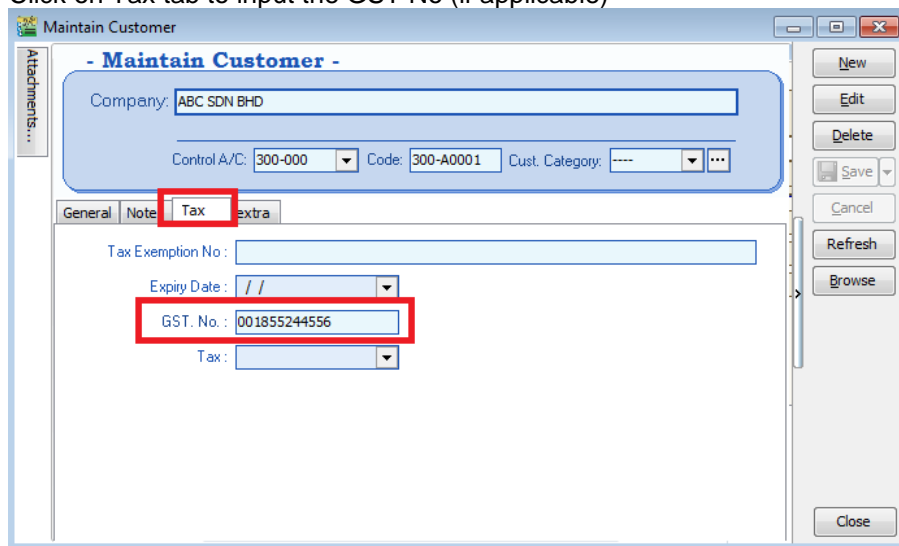


3 SETUP THE MASTER DATA

3.1 Maintain Customer

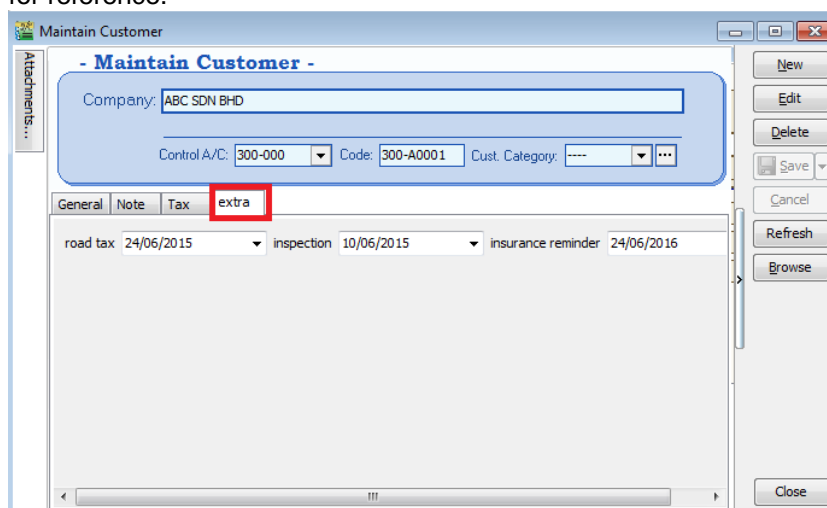
[Customer | Maintain Customer...]

1. Create new buyer name (eg. company name or person name).
2. Click on Tax tab to input the GST No (if applicable)



The screenshot shows the 'Maintain Customer' window with the 'Tax' tab selected. The 'Company' field contains 'ABC SDN BHD'. Below it, 'Control A/C:' is set to '300-000', 'Code:' is '300-A0001', and 'Cust. Category:' is '----'. The 'Tax' tab is highlighted with a red box. In the 'Tax' section, 'Tax Exemption No.' is empty, 'Expiry Date:' is set to '/', and 'GST. No.' is '001855244556', which is highlighted with a red box. The 'Tax:' dropdown is also visible. On the right side, there are buttons for 'New', 'Edit', 'Delete', 'Save', 'Cancel', 'Refresh', 'Browse', and 'Close'.

3. Click on extra tab. You can enter the road tax, inspection and insurance reminder date for reference.



The screenshot shows the 'Maintain Customer' window with the 'extra' tab selected. The 'Company' field contains 'ABC SDN BHD'. Below it, 'Control A/C:' is set to '300-000', 'Code:' is '300-A0001', and 'Cust. Category:' is '----'. The 'extra' tab is highlighted with a red box. In the 'extra' section, 'road tax' is set to '24/06/2015', 'inspection' is set to '10/06/2015', and 'insurance reminder' is set to '24/06/2016'. On the right side, there are buttons for 'New', 'Edit', 'Delete', 'Save', 'Cancel', 'Refresh', 'Browse', and 'Close'.

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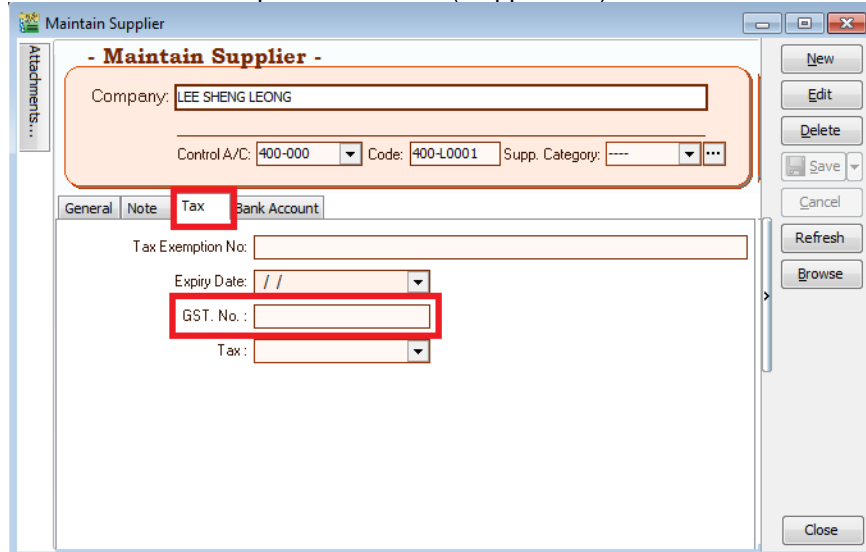
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3.2 Maintain Supplier

[Supplier | Maintain Supplier...]

1. Create new seller name (eg. company name or person name).
2. Click on Tax tab to input the GST No (if applicable).



The screenshot shows the 'Maintain Supplier' window with the 'Tax' tab selected. The 'Company' field is filled with 'LEE SHENG LEONG'. The 'Control A/C' is set to '400-000' and the 'Code' is '400-L0001'. The 'Supp. Category' is set to '----'. The 'Tax' tab is highlighted, and the 'GST. No.' field is highlighted with a red box. The 'Tax' field is also highlighted with a red box. The 'Tax Exemption No.' field is empty. The 'Expiry Date' is set to '//'.

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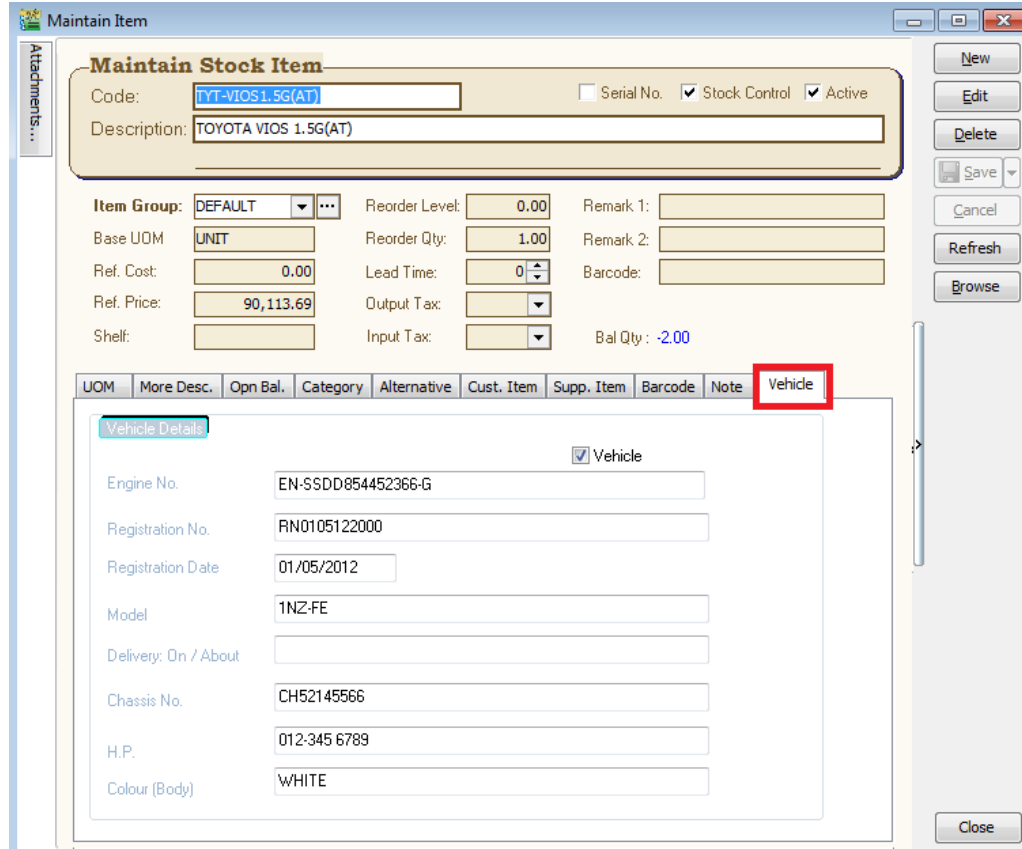
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3.3 Maintain Stock Item

[Stock | Maintain Stock Item...]

1. Create new car model at Maintain Stock Item.
2. Click on Vehicle tab to record the vehicle details.



The screenshot shows the 'Maintain Stock Item' window. The 'Vehicle' tab is selected and highlighted with a red box. The 'Vehicle Details' section is visible, containing the following fields:

Field	Value
Engine No.	EN-SSDD854452366-G
Registration No.	RN0105122000
Registration Date	01/05/2012
Model	1NZ-FE
Delivery: On / About	
Chassis No.	CH52145566
H.P.	012-345 6789
Colour (Body)	WHITE

The 'Vehicle' checkbox is checked. The 'Bal Qty' field shows -2.00. The 'Vehicle' tab is highlighted with a red box.

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3.4 Maintain Project

[Tools | Maintain Project...]

1. All the second car plate number must create at Maintain Project.
2. You must leave BLANK to Purchase Invoice Date and Purchase Invoice No. It will auto update when you are select the project code and save at the Purchase Invoice.

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4 RECORD PURCHASE OF SECOND HAND CAR VALUE

[Purchase | Purchase Invoice...]

1. Enter the purchase value of second car at Purchase Invoice. (eg. RM30,000)
2. You must select the correct car plate number from Project. (eg. WBW2500)
3. Purchase invoice number and date will be auto updated after you have save the purchase invoice. This information is required to show in *Lampiran 07 -Monthly Report for Relief for Secondhand Goods or Margin Scheme (MS)*

Purchase Invoice

Supplier: 400-L0001
LEE SHENG LEONG

Address:

Description: Purchase

Transferable: ☒

Invoice

Item Code	Description	Project	Qty	UOM	U/Price	Sub Total	Tax	Tax Amo...	Sub Total ...
TYT-VIOS1...	TOYOTA VIOS 1.5G(AT)	WBW2500	1.00	UNIT	30,000.00	30,000.00		0.00	30,000.00

Local Net Total: 30,00
Deposit Amount: 0.00

Maintain Project

Code: WBW2500 ☒ Active

Description: WBW2500

Project Value: 0.00

Project Cost: 0.00

Purchase Invoice Date: 12/06/2012

Purchase Invoice No: PI-00002

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5 RECORD SALE OF SECOND HAND CAR VALUE

[Sales | Invoice...]

5.1 General Input

1. Enter the sale value of second car at Invoice. (eg.RM90,113.69)
2. You must select the correct car plate number from Project.(eg.WBW2500)
3. Click on Initial Purchase Cost (See screenshot below).
4. Enter the Purchase Cost (eg. RM30,000).
5. Tax amount will be calculated based on Margin Scheme method.
 - a. Selling Price = 90,113.69
 - b. Purchase Cost = 30,000.00
 - c. Margin = 90,113.69 – 30,000.00 = 60,113.69
 - d. Tax amount = 60,113.69 x 6/106 = 3,402.66

The screenshot displays the 'Invoice' form in the SQL Financial Accounting software. The 'Customer' field is set to '300-A0001' and the 'Address' field is 'ABC SDN BHD'. The 'Description' is 'Sales'. The 'Inv No' is 'IV-00002' and the 'Date' is '23/06/2015'. The 'Agent' is '----' and the 'Terms' are '30 Days'. The 'Ref 1' and 'Ext. No' fields are empty. The 'Initial Purchase Cost' column in the table is highlighted with a red box, and a red arrow points to it with the text 'Click on this button at Initial Purchase Cost column'. The 'Second Hand Goods' dialog box is open, showing the 'Selling Price' as '90113.69', 'Tax' as 'SR', 'Purchase Cost' as '30,000.00', and 'Tax Amount' as '3,402.66'. The 'Purchase Cost' field is highlighted with a red box.

Item Code	Description	Project	Qty	UOM	U/Price	Sub Total	Tax	Ta...	Tax Amount	Sub Total ...	Initial Purc...
TYT-VIOS 1.5G(AT)	TOYOTA VIOS 1.5G(AT)	WBW2500	1.00	UNIT	90,113.69	86,711.03	SR	✓	3,402.66	90,113.69	30000.00

Deposit Amount: 0.00
Local Net Total: 90,113.69

1 records

1.00

Selling Price: 90113.69
Tax: SR
Purchase Cost: 30,000.00
Tax Amount: 3,402.66

OK Cancel

6. Invoice no, invoice date, selling price, margin, and margin tax amount will be shown in *Lampiran 07 -Monthly Report for Relief for Secondhand Goods or Margin Scheme (MS)*

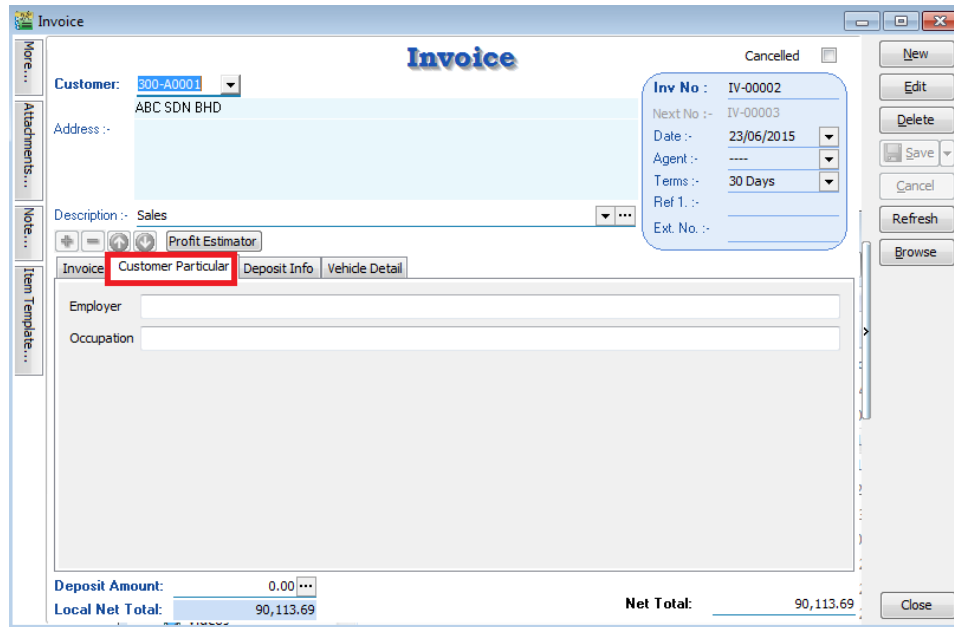
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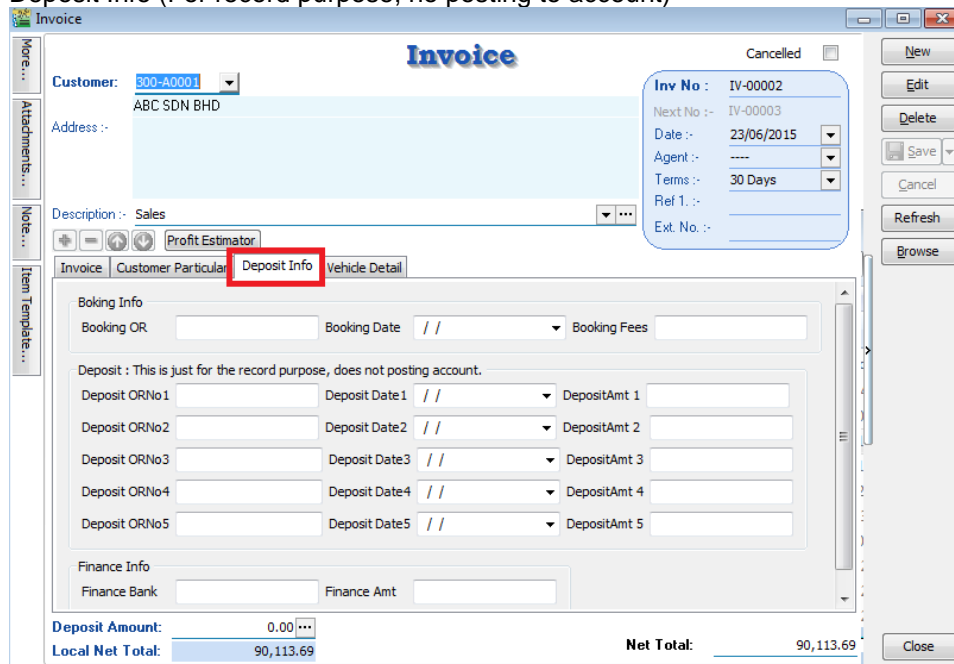
5.2 Other Information

1. Customer Particular tab.



The screenshot shows the 'Invoice' form with the 'Customer Particular' tab selected. The form includes fields for Customer (300-A0001), Address (ABC SDN BHD), Description (Sales), and various invoice details like Inv No (IV-00002), Date (23/06/2015), and Terms (30 Days). The 'Customer Particular' tab is highlighted with a red box. The form also displays 'Deposit Amount: 0.00' and 'Local Net Total: 90,113.69'.

2. Deposit Info (For record purpose, no posting to account)



The screenshot shows the 'Invoice' form with the 'Deposit Info' tab selected. The form includes fields for Booking Info (Booking OR, Booking Date, Booking Fees) and a section for Deposit Info with five rows of Deposit ORNo, Deposit Date, and Deposit Amt. The 'Deposit Info' tab is highlighted with a red box. The form also displays 'Deposit Amount: 0.00' and 'Local Net Total: 90,113.69'.

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3. Vehicle Detail (auto retrieve from Vehicle tab in Maintain Stock Item)

The screenshot shows the 'Invoice' window in eStream Software. The 'Vehicle Detail' tab is selected and highlighted with a red box. The window contains the following fields and sections:

- Customer:** 300-A0001 (dropdown), ABC SDN BHD
- Address:** (empty text area)
- Description:** Sales (dropdown)
- Profit Estimator:** (button)
- Invoice Details:**
 - Inv No: IV-00002
 - Next No: IV-00003
 - Date: 23/06/2015 (dropdown)
 - Agent: ---- (dropdown)
 - Terms: 30 Days (dropdown)
 - Ref 1: (empty)
 - Ext. No: (empty)
- Vehicle Details:**
 - Deposit: This is just for the record purpose, does not posting account.
 - Description of Vehicle: TOYOTA VIOS 1.5G(AT)
 - Engine No: EN-SSDD854452366-G
 - More:
 - Registration No: RN0105122000, H.P.: 012-345 6789
 - Model: INZ-FE
 - Delivery: On or about: / / (dropdown), Color (Body): WHITE
 - Chassis. No: CH52145566
 - Trade-In Particulars:
 - Make: (empty)
 - Reg No: (empty)
 - Regn Date: 01/05/2012 (dropdown)
 - Trade In Model: (empty)
 - Trade-In Price : RM: (empty) 0.00
 - H.P. settlement : RM: (empty) 0.00
- Summary:**
 - Deposit Amount: 0.00
 - Local Net Total: 90,113.69
 - Net Total: 90,113.69

Buttons on the right side include: New, Edit, Delete, Save, Cancel, Refresh, Browse, and Close.

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6 PRINT FOR GST LAMPIRAN 07

[Sales | Print Sales Document Listing...]

1. Select document to "Invoice Listing".

Doc No	Date	Company Name	Agent	Area	Project	Curre...	Net Total	Canc...
IV-00001	20/06/2015	TAN AH KIAT					90,113.69	
IV-00002	23/06/2015	ABC SDN BHD					90,113.69	

Count = 2 180,227.38

2. Apply and preview with the report name "Penyata-Pemantauan-SM-Syarikat-B0".

LAMPIRAN B - 0
PT GST BII 2E

PENYATA BULANAN BAGI PERGERAKAN KENDERAAN BERMOTOR TERPAKAI
DI BAWAH PELEPASAN BARANG TERPAKAI (PBT atau SKIM MARGIN)

Nama Syarikat: NEW COMPANY
Alamat Syarikat: DEFAULT
No. GST:
No. PBT:

Bil.	Perolehan				Pembekalan				Margin (RM)	Amaun GST (RM)	
	Tarikh Belian	No. Invois belian / Resit pembayaran (yang mana berkaitan)	No. GST / No. PBT penjual (yang mana berkaitan, jika ada)	Harga Belian (RM)	Tarikh jualan	No. Invois jualan	No. GST / No. PBT pembeli (yang mana berkaitan, jika ada)	Harga jualan (RM)			
1.	05/06/2015	P-00001		25,000.00	20/06/2015	IV-00001		90,113.69	65,113.69	3,688.68	
2.	12/06/2015	P-00002		30,000.00	23/06/2015	IV-00002		90,113.69	65,113.69	3,402.68	
Jumlah				55,000.00	Jumlah				180,227.38	128,227.38	7,091.36

Saya mengaku bahawa maklumat-maklumat yang diberi di atas adalah benar dan betul

Tandatangan :
Nama: ADMINISTRATOR
No. Kad Pengenalan:
Jawatan:
Cop Syarikat:

01/06/15 3.14

<<END>>