

## Industries Code (MSIC)

In **GST-03, Item 19**

It picks from **GL Accounts** that need to assign MSIC Code are Sales Account, Cash Sales Account, Return Inwards and etc.

- MSIC Code is an item code (5 digits) representing your business nature (Major Industry Code).
- MSIC code will be used in Form GST-03 (Item 19) as Major Industries Code. The total GST amount of the respective MSIC Code(s) will be shown.
- Should the MSIC code is not defined, it GST amount will be shown in the box of "Other".
- Assign MSIC Code to G/L accounts that affect the value of supplies and Output Tax (which involved tax group of "S"). The "S" tax group refer to the sales records made by the company.

How to Assign?

The screenshot shows the 'Maintain Chart of Accounts' window with a list of accounts. The 'Account - SALES-BOWLING' dialog box is open, showing the following details:

- GL Code: 500-4000
- Description: SALES-BOWLING
- Tax: (dropdown menu)
- Industries Code: 93117 (highlighted with an orange arrow)
- Special Account Type: (checkbox)
- Cash Flow Statement Type: None (selected with a radio button)

Step 1 : Go to Maintain Chart of Accounts → New/Edit your specific account codes.

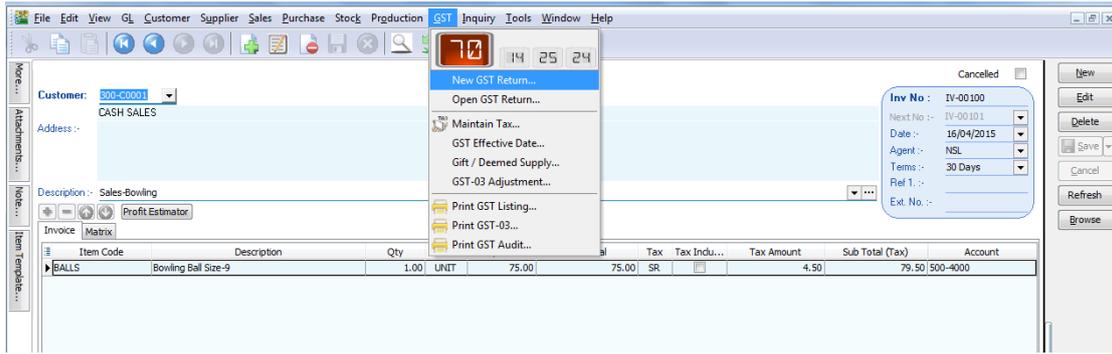
Step 2 : Go to Invoice and assign back your Sales Account respectively.

Step 3 : Go to Process GST Return.

The screenshot shows the 'Invoice' window with the following details:

- Customer: 300-C0001
- Address: CASH SALES
- Description: Sales-Bowling
- Invoice Matrix:
 

Item Code	Description	Qty	UOM	U/Price	Sub Total	Tax	Tax Inclu...	Tax Amount	Sub Total (Tax)	Account
9 BALLS	Bowling Ball Size 9	1.00	UNIT	75.00	75.00	SR		4.50	79.50	500-4000
- Account List:
  - 410-050 OFFICE & WAREHOUSE ACCRUED
  - 410-060 TELEPHONE & FAX CHARGES ACCRUED
  - 410-070 ELECTRICITY ACCRUED
  - 410-080 WATER ACCRUED
  - 410-081 TAX ACCRUED
  - 420-000 BPP - STAFF
  - 430-000 SOCSO - STAFF
  - 440-000 DIRECTOR'S LOAN FROM
  - 450-000 CONTRA ACCOUNT
  - 500-000 SALES
  - 500-0000 SALES HANDPHONES
  - 500-1000 SALES ACCESSORIES
  - 500-2000 SALES PREPAID
  - 500-3000 SERVICE CHARGE
  - 500-4000 SALES BOWLING (highlighted)
  - 510-000 RETURN INWARDS



**GST Return**

Process From: 01/04/2015 To: 30/06/2015

Process Date: 16/04/2015

Amendment

C/F Refund for GST

Longer Period Adjustment

**Description**

Description: GST Return - 01 Apr 2015 to 30 Jun 2015

Ref 1:

Ref 2:

**Process**

Step 4: After you Process, click on the GST-03 Form.

Status	Date From	Date To	Description	Σ Output Tax	Σ Input Tax	GST Amount Payable	
	01/04/2015	30/06/2015	GST Return - 01 Apr 2015 to 30 Jun 2015	4.50	0.00	4.50	GST-03

Step 5 : You can see it in the Table 19. In the GST – 03 Form.

File Edit View GL Customer Supplier Sales Purchase Stock Production GST Inquiry Tools Window Help

GST Process: 5

Fast Report Fast Report

GST No. \*

19) Pecahan Nilai Cukai Output mengikut Kod Industri Utama  
Breakdown Value of Output Tax in accordance with the Major Industries Code

Kod (Code)	Nilai Cukai Output (Value of Output Tax)	Peratusan(Percentage)
93117	RM 4.50	100.00 %
	RM 0.00	0.00 %
	RM 0.00	0.00 %
	RM 0.00	0.00 %
	RM 0.00	0.00 %
Lain-lain Others	RM 0.00	0.00 %
JUMLAH TOTAL	RM 4.50	100%

**BAHAGIAN D : AKUAN**  
**PART D : DECLARATION**

1 2 3

~ End ~