

Industries Code (MSIC)

In **GST-03, Item 19**

It picks from **GL Accounts** that need to assign MSIC Code are Sales Account, Cash Sales Account, Return Inwards and etc.

- MSIC Code is an item code (5 digits) representing your business nature (Major Industry Code).
- MSIC code will be used in Form GST-03 (Item 19) as Major Industries Code. The total GST amount of the respective MSIC Code(s) will be shown.
- Should the MSIC code is not defined, it GST amount will be shown in the box of "Other".
- Assign MSIC Code to G/L accounts that affect the value of supplies and Output Tax (which involved tax group of "S"). The "S" tax group refer to the sales records made by the company.

How to Assign?

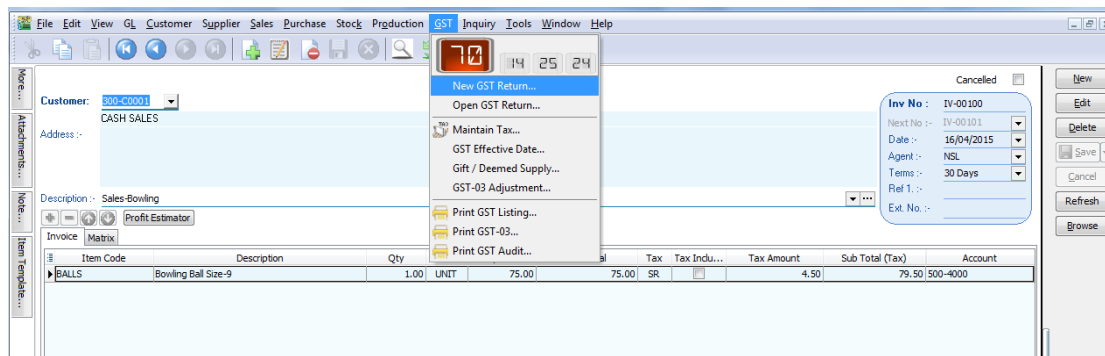
The screenshot shows the 'Maintain Chart of Accounts' window. On the left is a tree view of account categories: FIXED ASSETS, INVESTMENT, OTHER ASSETS, CURRENT ASSETS, CURRENT LIABILITIES, OTHER LIABILITIES, EQUITY, RESERVE, RETAINED EARNING, LONG TERM LIABILITIES, SALES, SALES ADJUSTMENT, COST OF GOODS SOLD, OTHER INCOME, EXTRA ORDINARY INCOME, EXPENSES, TAXATION, and APPROPRIATION ACCOUNT. The 'SALES' category is expanded, showing sub-accounts: SALES (500-000), SALES-HANDPHONES (500-0000), SALES-ACCESSORIES (500-1000), SALES-PREPAID (500-2000), SERVICE CHARGE (500-3000), and SALES-BOWLING (500-4000). The 'SALES-BOWLING' account is selected, and its 'Industries Code' is 93117. A dialog box titled 'Account - SALES-BOWLING' is open, showing the following fields: GL Code: 500-4000, Description: SALES-BOWLING, Tax: (dropdown), Industries Code: 93117, Special Account Type: (checkbox), and Cash Flow Statement Type: None (radio button). An orange arrow points from the 'Industries Code' field in the dialog box to the 'Industries Code' column in the main table.

Step 1 : Go to Maintain Chart of Accounts → New/Edit your specific account codes.

Step 2 : Go to Invoice and assign back your Sales Account respectively.

Step 3 : Go to Process GST Return.

The screenshot shows the 'Invoice' window. At the top, it says 'Invoice'. Below that, there are fields for Customer: 300-C0001, Address: CASH SALES, and Description: Sales-Bowling. There are buttons for 'New', 'Edit', 'Delete', 'Save', 'Cancel', 'Refresh', and 'Browse'. Below these fields is a table with columns: Item Code, Description, Qty, UOM, U/Price, Sub Total, Tax, Tax Indu..., Tax Amount, Sub Total (Tax), and Account. The table has one row: 9 BALLS, Bowling Ball Size-9, 1.00, UNIT, 75.00, 75.00, SR, 4.50, 79.50, 500-4000. Below the table is a list of accounts with columns: Code and Description. The accounts are: 410-050 OFFICE & WAREHOUSE ACCRUED, 410-060 TELEPHONE & FAX CHARGES ACCRUED, 410-070 ELECTRICITY ACCRUED, 410-080 WATER ACCRUED, 410-081 TAX ACCRUED, 420-000 BPP - STAFF, 430-000 SOCSO - STAFF, 440-000 DIRECTOR'S LOAN FROM, 450-000 CONTRA ACCOUNT, 500-000 SALES, 500-0000 SALES-HANDPHONES, 500-1000 SALES-ACCESSORIES, 500-2000 SALES-PREPAID, 500-3000 SERVICE CHARGE, 500-4000 SALES-BOWLING (highlighted), 510-000 RETURN INWARDS, and 86. At the bottom, there are buttons for 'Fetch All', 'A--', 'A=a', and 'New'.



GST Return

Process From: 01/04/2015 To: 30/06/2015

Process Date: 16/04/2015

☐ Amendment

☐ C/F Refund for GST

Longer Period Adjustment

Description

Description: GST Return - 01 Apr 2015 to 30 Jun 2015

Ref 1:

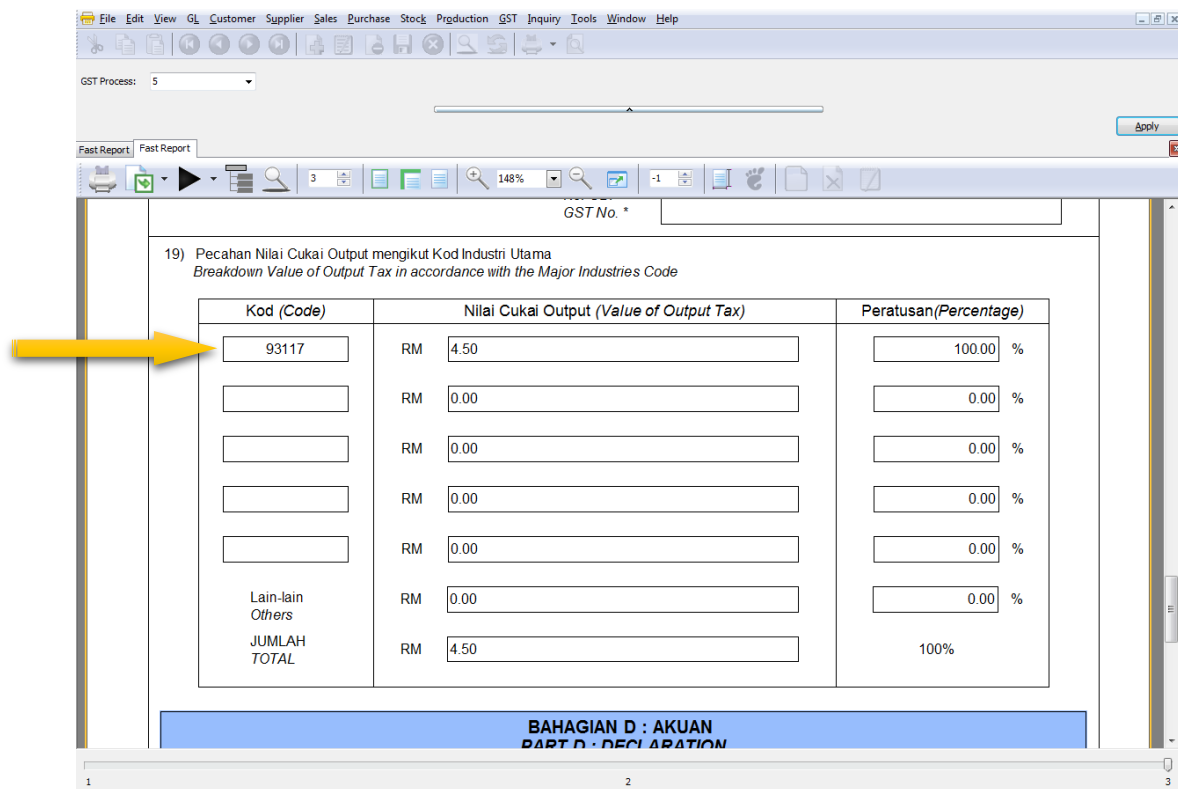
Ref 2:

Process

Step 4: After you Process, click on the GST-03 Form.

Status	Date From	Date To	Description	Σ Output Tax	Σ Input Tax	GST Amount Payable	
	01/04/2015	30/06/2015	GST Return - 01 Apr 2015 to 30 Jun 2015	4.50	0.00	4.50	GST-03

Step 5 : You can see it in the Table 19. In the GST – 03 Form.



The screenshot shows the GST-03 Form software interface. At the top, there is a menu bar with options: File, Edit, View, GL, Customer, Supplier, Sales, Purchase, Stock, Production, GST, Inquiry, Tools, Window, Help. Below the menu bar is a toolbar with various icons. The main window displays the 'GST Process' dropdown set to '5'. Below this is a 'Fast Report' section with a 'Fast Report' button. The main content area is titled 'GST No. *' and contains a table with the following data:

Kod (Code)	Nilai Cukai Output (Value of Output Tax)	Peratusan (Percentage)
93117	RM 4.50	100.00 %
	RM 0.00	0.00 %
	RM 0.00	0.00 %
	RM 0.00	0.00 %
	RM 0.00	0.00 %
Lain-lain Others	RM 0.00	0.00 %
JUMLAH TOTAL	RM 4.50	100%

Below the table, there is a blue bar with the text 'BAHAGIAN D : AKUAN' and 'PART D : DECLARATION'. The bottom of the window shows a status bar with the number '1' on the left, '2' in the center, and '3' on the right.

~~ End ~~